



BACHELOR OF SCIENCE IN BUSINESS ECONOMICS

EFFECTIVE SY 2024-2025



PROGRAM OBJECTIVES

The Bachelor of Science in Business Economics program is designed to equip graduates with the analytical skills and economic knowledge necessary to thrive in a globalized business environment. The program integrates economic theory with practical applications, preparing graduates to solve complex business problems and make informed decisions.

The five key program objectives are:

1. Graduates will demonstrate a comprehensive understanding of economic principles, theories, and models to analyze market behavior, firm strategies, and consumer choices. They will be able to leverage economic frameworks to make informed business decisions across various organizational functions.
2. Graduates will develop strong quantitative skills, including statistical analysis and econometric modeling techniques. They will be proficient in interpreting and communicating economic data to solve real-world business problems and inform strategic decision-making.
3. Graduates will gain the ability to critically evaluate the impact of domestic and international economic policies on business operations. They will be able to assess the effectiveness of government interventions in markets and their implications for businesses, allowing them to adapt strategies accordingly.
4. Graduates will develop the skills to conduct independent economic research using appropriate methodologies and data sources. They will be able to employ empirical methods to address real-world economic challenges relevant to business contexts and formulate well-reasoned solutions.
5. Graduates will demonstrate strong communication skills, both written and verbal, allowing them to effectively communicate economic analyses, recommendations, and research findings to diverse audiences within a business environment. They will be able to collaborate effectively with professionals across different disciplines.



PROGRAM EXPECTED LEARNING OUTCOMES

Graduates of a Bachelor of Science in Business Economics degree program are expected to possess a range of knowledge, skills, and abilities that prepare them for various career paths in economics and related fields. Upon completion of the BSBE degree program, students shall have demonstrated:

BSBE-PELO01. Conceptual Proficiency

Students will attain a deep understanding of fundamental economic concepts, theories, and principles.

BSBE-PELO02. Critical Thinking and Decision-Making Skills

Critical thinking skills will be fostered to enable students to analyze complex economic issues and propose well-reasoned solutions.

BSBE-PELO03. Quantitative Aptitude in Economic Analysis

Students will acquire strong quantitative skills, including statistical analysis and economic modeling, to analyze and interpret economic data effectively.

BSBE-PELO04. Policy Development and Evaluation Skills

Students will be trained to evaluate economic policies and assess their potential impact on various stakeholders, both domestically and internationally.

BSBE-PELO05. Research Competence in Economics

Students will develop the ability to conduct economic research, gather relevant data, and employ empirical methods to address economic questions.



CAREER PATHWAYS

Below showcases the wealth of opportunities awaiting graduates equipped with a comprehensive understanding of business economics, guiding them through a diverse array of professional trajectories.

- Economist
- Financial Analyst
- Data Analyst/Data Scientist
- Policy Analyst
- Market Research Analyst
- Business Consultant
- Banking and Finance Careers
- Government Positions
- International Organizations
- Academia and Research
- Nonprofit and NGO Work
- Environmental and Resource Economics
- Healthcare Economics
- Entrepreneurship



PROGRAM FEATURES

The BS Business Economics program at FEU cultivates a comprehensive understanding of economic principles with a focus on their practical applications in the modern business world.

In the first year, students solidify their foundation in mathematics, communication, and critical thinking – essential skills for economic analysis. Introductory courses in accounting, finance, and economics provide a springboard for further exploration. General education courses broaden students' knowledge base and equip them with well-rounded professional competencies.

The second year deepens students' economic knowledge. Advanced courses delve into the intricacies of micro and macroeconomics, equipping them with a comprehensive understanding of market behaviour and economic forces. Rigorous coursework in advanced calculus and mathematical economics hones students' quantitative skills, empowering them to tackle complex business problems. Students also gain proficiency in data management, visualization, and econometrics – powerful tools for data-driven decision making. This year introduces electives, allowing students to tailor their studies to specific areas of business interest.

By year three, students refine their practical skillset. Business communication and presentation courses enhance their ability to confidently communicate economic concepts and insights. They explore the integration of sustainability principles into business strategies, fostering a responsible and forward-thinking approach. Advanced analytics and econometrics courses further equip students to translate data into actionable strategies. Continued opportunities for specialization through electives allow them to focus on areas like business writing or negotiation.

The fourth year culminates in the application of students' acquired knowledge and expertise. They conduct independent economic research, tackling real-world problems and showcasing their analytical abilities. Electives provide opportunities for deeper exploration in specific economic fields such as public sector economics, international economics, or financial economics. The program concludes with a 600-hour capstone economic practicum, providing invaluable hands-on experience applying economic principles to solve practical business challenges.





CURRICULUM

The Bachelor of Science in Business Economics (BSBE) is a four-year degree program under the Institute of Accounts, Business and Finance of Far Eastern University and will be offered in the heart of the business district of Makati City, and in the capital city of the Philippines - Manila. The BS in Business Economics curriculum and course offerings are designed to highlight the practical importance of knowledge of Economics in understanding today's local, national, and global issues.

The proposed straight program has a total of 167 units inclusive of WRP and NSTP. The Electives are composed of eight (8) Economics and SDG courses. The program will require Economics Research and Economic Practicum.

The BS in Business Economics program will train students analytical and problem-solving skills through the use of mathematical models, economic concepts, and statistical tools to understand complex markets and businesses, market dynamics; and adopt a scientific approach in making business and management decisions. Specifically, the students are expected to be trained common skills such as critically analyzing complex data sets, constructing and presenting arguments, approaching issues from multiple perspectives, presenting complex information to audiences unfamiliar with subject, strong numeracy and statistics skills, research skills, critical evaluation, problem-solving, data-drivenness, professional communication, producing written technical and non-technical documents, self- and time-management, including planning and meeting deadlines, and good awareness of current affairs.

SUMMARY

Course Cluster	No. of Units
General Education	39
Physical Education	8
National Service Training Program	6
Business Economics Core Courses	18
Business Economics Required Courses*	66
Business Economics Elective Courses	24
Economic Practicum	6
Total Units	167

* Excluding Economic Practicum

FIRST YEAR

FIRST SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
GED0106	Art Appreciation	3		
GED0113	The Filipino in the Contemporary World	3		
GED0116	Retorika	3		
GED0121	Language Enhancement and Proficiency (LEAP)	3		
AMS0011	Algebra and Trigonometry	3		
BAF1101	Introduction to Accounting and Finance	3		
ECO1100	Introductory Economics	3		
NST0101	National Service Training Program 1	3		
PFT0101	Physical Activities Towards Health and Fitness 1	2		
FLJ0101	FEU Learning Journey 1	0		
HMR0101	Homeroom 1	0		
	Total Units	26	0	

SECOND SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
GED0103	Mathematics in the Modern World	3		
GED0104	Science, Technology, & Society	3		
GED0107	Readings in Philippine History	3		
GED0123	Philippine Popular Culture and Discourses	3		
AMS0021	Calculus	3		AMS0011
BAF1103	Principles of Leadership, Marketing, and Organizational Behavior	3		
ECO1107	Introduction to Mathematical Statistics	3		
NST0102	National Service Training Program 2	3		NST0101
PFT0102	Physical Activities Towards Health and Fitness 2	2		PFT0101
FLJ0102	FEU Learning Journey 2	0		FLJ0101
HMR0102	Homeroom 2	0		HMR0101
	Total Units	26	0	

SECOND YEAR

FIRST SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
GED0117	Culture, Society, Ideas, and Innovations (CSII)	3		
GED0124	Purposive Communication	3		
BDA1101	Data Management and Visualization	2	1	
AMS0022	Advanced Calculus	3		AMS0021
ECO1101	Microeconomics	3		ECO1100, ECO1107
ECO1102	Macroeconomics	3		ECO1100, ECO1107
ECO1105	Mathematical Economics	3		ECO1100, AMS0021
PFT0103	Physical Activities Towards Health and Fitness 3	2		PFT0101, PFT0102
FLJ0103	FEU Learning Journey 3	0		FLJ0102
HMR0103	Homeroom 3	0		HMR0102
	Total Units	22	1	

SECOND SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
GED0110	Understanding the Self	3		
GED0114	Applied Ethics in Contemporary Times	3		
GED0122	The Life and Works of Rizal	3		
ECO1103	Advanced Microeconomics	3		ECO1101
ECO1104	Advanced Macroeconomics	3		ECO1102
ECO1108	Econometrics	2	1	ECO1101, ECO1102
ECO1110	Economic Development	3		
PFT0104	Physical Activities Towards Health and Fitness 4	2		PFT0101, PFT0102
FLJ0104	FEU Learning Journey 4	0		FLJ0103
HMR0104	Homeroom 4	0		HMR0103
	Total Units	22	1	

THIRD YEAR

FIRST SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
ECO1106	Advanced Mathematical Economics	3		ECO1105
ECO1109	Advanced Econometrics	2	1	ECO1107, ECO1108
BCM1101	Business Writing and Presentation	3		
IBL1101	Business Language Fundamentals	3		
SDG1101	Introduction to Sustainability and the SDGs	3		
BDA1102	Advanced Analytics and Predictive Modeling	2	1	BDA1101
BCM1102	Negotiation and Conflict Management	3		
FLJ0105	FEU Learning Journey 5	0		FLJ0104
HMR0105	Homeroom 5	0		HMR0104
	Total Units	19	2	

SECOND SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
ACT1210	Managerial Accounting	3		BAF1101
BDA1103	Big Data Technologies and Applications	2	1	BDA1102
BCM1103	Applied Business Communication Strategies	3		BCM1102
IBL1102	Business Language Fluency	3		IBL1101
SDG1102	Integrating SDGs into Business Strategy	3		
BEEL01	Elective 1	3		
BEEL02	Elective 2	3		
FLJ0106	FEU Learning Journey 6	0		FLJ0105
HMR0106	Homeroom 6	0		HMR0105
	Total Units	20	1	

FOURTH YEAR

FIRST SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
ECO1111	Economic Research	3		ECO1103, ECO1104, ECO1108, BDA1103
BEEL03	Elective 3	3		
BEEL04	Elective 4	3		
BEEL05	Elective 5	3		
BEEL06	Elective 6	3		
BEEL07	Elective 7	3		
BEEL08	Elective 8	3		
FLJ0107	FEU Learning Journey 7	0		FLJ0106
HMR0107	Homeroom 7	0		HMR0106
	Total Units	21	0	

SECOND SEMESTER

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
ECO1112	Economic Practicum	6		ECO1111
FLJ0108	FEU Learning Journey 8	0		FLJ0107
HMR0108	Homeroom 8	0		HMR0107
	Total Units	6	0	

ELECTIVES

Course Code	Course Title	Lec.	Lab.	Pre-Requisites
ECO1201	Public Sector Economics	3		
ECO1202	International Economics	3		
ECO1203	Labor Economics	3		
ECO1204	Resource Economics	3		
ECO1205	Financial Economics	3		
ECO1206	Economics of Money and Banking	3		
ECO1207	Managerial Economics	3		
ECO1208	History of Economic Thought	3		
ECO1209	Economics of Growth	3		
ECO1210	Welfare Economics	3		
ECO1211	Project Evaluation	3		
ECO1212	Industrial Economics	3		
ECO1213	Health Economics	3		
ECO1214	Special Topics in Economics	3		
IBL1103	Mastery in International Business Communication	3		IBL1102
SDG1103	Real-World SDG Integration Project	3		

TEACHING AND LEARNING APPROACHES

We implement a range of teaching and learning strategies in the BSBE program. By assessing student needs and acknowledging industry demands, we design teaching and learning activities effectively.

Student-Centered Learning

Adhering to the University's educational philosophy and learning paradigm, the BSBE program uses active and collaborative teaching-learning methods designed to empower students such as project-based activities, oral presentations, business simulation, and consulting activities.

Experiential Learning

The BSBE program provides hands-on opportunities for students to apply theory in real-world settings. Through internships, case studies, and collaborative projects, students develop practical economics skills under mentor guidance, preparing them for successful careers.



Didactic Approach

Students engage in structured learning experiences that blend theoretical knowledge with practical applications. Through classroom lectures, workshops, and seminars led by industry experts, students gain a solid understanding business economics principles. Students participate in case studies, simulations, and group discussions to analyze real-world scenarios and develop problem-solving skills. The program also includes Economic research course, where students delve into the methodologies and practices of conducting rigorous economic research.

Interdisciplinary Approach

BSBE program integrates insights and methodologies from diverse fields to enhance students' understanding of economic principles within the context of business operations. Rather than studying economics in isolation, students explore how it intersects with other disciplines such as finance, accounting, marketing, psychology, sociology, and management.

Blended Learning

BSBE implements and employs a variety of learning management systems (LMSs) for delivering lectures, conducting simulations, and managing other tasks. In response to rapid technological advancements, the program has adjusted accordingly, promoting pervasive learning across online resources, traditional classrooms, and modules.

Utilizing LMSs like Canvas, Connect, MindTap, and MyLab, programmed instructions are seamlessly executed through modules containing prerequisite activities and assignments. These programmed instructions feature built-in algorithmic functions designed to assess the amount of reading or study required for students to accurately complete their assessments.

Research-Based Approach

Students in the BSBE program are encouraged to conduct research projects. The program also maintains updated information and content to remain relevant and abreast with current industry practices through case studies and other researches involving economics.

Integration of Digital ALICE

Project Digital ALICE (Adaptive Learning through Immersive and Collaborative Environment) provides FEU students with an exceptional learning experience through an innovative model that combines international-quality content, state-of-the-art delivery methods, and tailored instruction. By integrating both in-person and online classes, ALICE establishes a dynamic and immersive learning environment that addresses many educational gaps, including those caused by pandemic-related challenges.





ASSESSMENTS

Throughout the program, students and teachers freely negotiate their assessments and assessment-related tasks for each course, especially in their GE courses. As most of the department are field practitioners and industry experts, teachers are encouraged to use their experience to develop relevant formative and capstone summative assessments. These assessments include:

Formative Assessments

Formative assessments allow teachers to identify learning gaps and possibly recalibrate the content and flow of instruction throughout the semester. Formative assessments include small projects, case analysis and presentations, simulations, group activities, peer or self-assessments, online and in-class exercises, assignments, and ungraded quizzes.

Formative assessments provide a feedback mechanism which allows teachers to reinforce student learning.

Summative Assessments

Regular departmental examinations are commonly conducted during the midterm while comprehensive examinations are administered during the final period. In select business economics professional courses, students are also required to submit final outputs in lieu of comprehensive examination.

BSBE students undertake research project as part of their capstone assessment towards the end of the program.

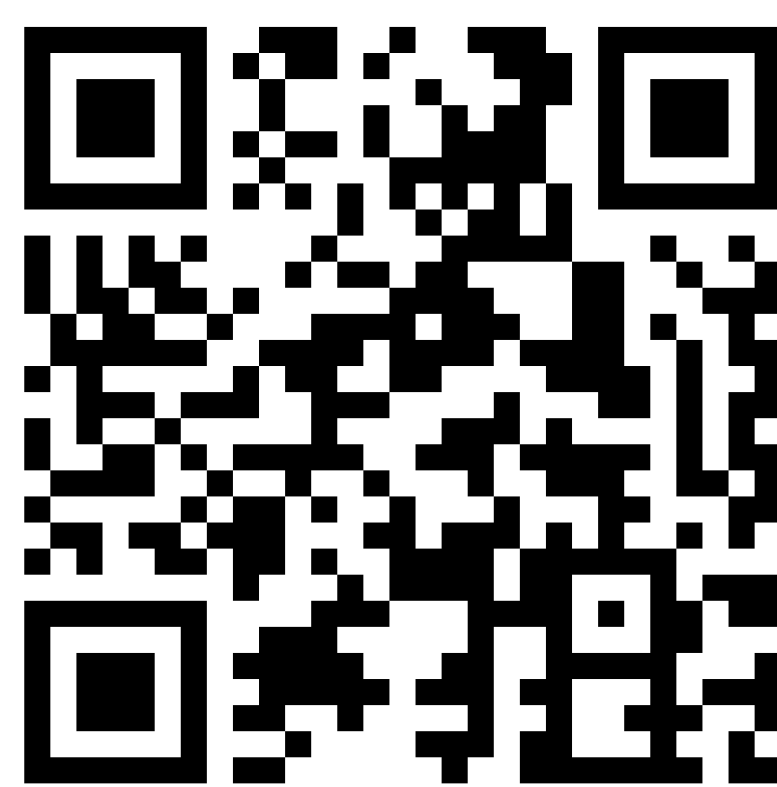
INTERNSHIP

BSBE students are required to complete a 600-hour mandatory Internship in their final year of study. They are provided opportunities to embark on dynamic internships with various industry partners in the sectors of finance and banking, consulting, consumer goods, information, communications and technology, human capital management, logistics, manufacturing and supply chain, aviation, civic and public service, education, events and hospitality, healthcare and pharmaceuticals, insurance, and real estate.

Beyond the Philippines, students also have the option to take their internship abroad, with the help of the student apprenticeship program. The internship is designed to provide our students a head-start in their careers in economics.

AWARD REQUIREMENTS

Students must complete a total of 167 credit hours of course work, including 600 hours of economic practicum, and research to finish the program.
HR & OD consulting to finish the program.



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